Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice



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An Astonishing NT\$600 million from the Joint Auctions of AEA as the "Double 11" is Around the Corner,

with a Luxury Yacht Auctioned at NT\$29.09 million

All branches of the Administrative Enforcement Agency (AEA), Ministry of Justice on November 7, 2023 held the joint auctions held on the "first" "Tuesday" of every month, starting at "3" p.m. Since the day of "Double 11" is around the corner, all the branches presented what they had for bidding, attracting many "treasure-hunting" visitors to give out their best shot to find what they longed for before the "Double 11" day arrives, which at last reached NT\$600 million for making the bid! **The actual income from the auction reached NT\$617,132,917, ranking the second highest amount since the launch of AEA joint auction in December 2016** (the highest income from the auction was from the one held in November 2021, reaching NT\$857,478,548). The most eye-catching item from all the auctioned articles of the most recent auction was the "luxury yacht" which was auctioned at a bid price of NT\$29.09 million.

The income from auction of real estate reached NT\$584,029,302. Among them, the one with the highest bid price came from the 37 parcels of land from the Dahua Section of Beitun District of Taichung City and the 2 buildings thereon not registered for ownership, which were auctioned by the Taichung Branch and reached NT\$461,199,999. The person subject to the auction was an international recreation company whose corporate registration was revoked by the Ministry of Economic Affairs and the real estate under its name was auctioned by the Taichung Branch to pay the land value tax, house tax and other huge debts of private laws. Because the bid price was too high, the auction of the item wasn't successfully completed until this bid, which reached a bid price of NT\$461,199,999. The one with the second

District of Keelung City, which was auctioned by the Yilan Branch and acquired by the creditor with a bid price of NT\$40.9 million. The person subject to the auction was a construction company incorporated in Keelung City, who was listed by AEA as the "major debtor" that owed NT\$120,190,000 of belated surcharge as well as huge private debts. The Yilan Branch auctioned the 108-*ping* mansion under its name, which featured front and back balconies, garden and 5 underground parking spaces located at B2, and was located at the riverside of Dongshikeng River with a tranquil environment and an excellent field of vision. It was its third bid, which was acquired by the creditor with a bid price of NT\$40.9 million. Other branches have also sold several high-quality real properties.

The total amount made after the highest-bidding for the personal properties auctioned was 3,310,3,615 NTD. The highest and the most eye-catching item was the luxury yacht "AQUARIUS 1" auctioned by the Kaohsiung Branch, which reached NT\$29.09 million and was 70% higher than the upset price of NT\$16.8 million! The yacht was auctioned by the Kaohsiung Branch under the entrustment of Kaohsiung District Prosecutors Office, which was an item seized by the Kaohsiung District Prosecutors Office, the Southern Mobile Team of Investigation Bureau, Ministry of Justice and the Offshore Flotilla 5 of Fleet Branch, Coast Guard Administration, Ocean Affairs Council during the joint drug bust on November 25, 2022. The nationality of ship registry was Republic of Sierra Leone, the year built was 2021, and the total tonnage reached 104 metric tons. The bid price of the yacht was NT\$29.09 million. **The ones** with the second highest bid price among personal properties were the 350,000 shares of stocks of Original BioMedicals Co., Ltd., which were auctioned by the Yilan Branch and reached a bid price of NT\$3 million for payment of estate tax and income tax payable by their owner, the taxpayer Ms. Wang. These stocks were acquired by a mysterious lady who came a long way from Taipei City and fully paid the bid price of NT\$3 million by credit card. Other branches have also sold several high-quality personal properties.

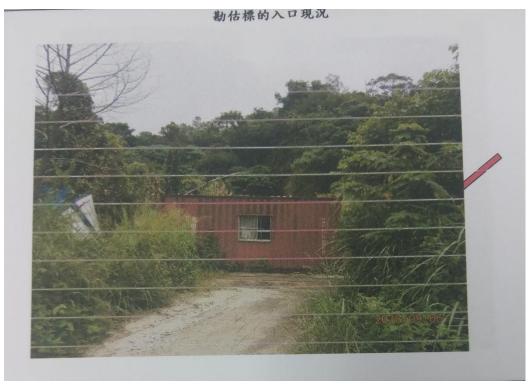
p.m. Anyone interested is highly recommended to participate in the bidding to obtain what is desired the most. You may visit the official site of AEA at (http://www.tpk.moj.gov.tw) or the "auction" pages at official sites each and all branches or the Facebook fan pages of the branches to learn about the latest information of the auctions, allowing you to keep up the trends of all best offers.



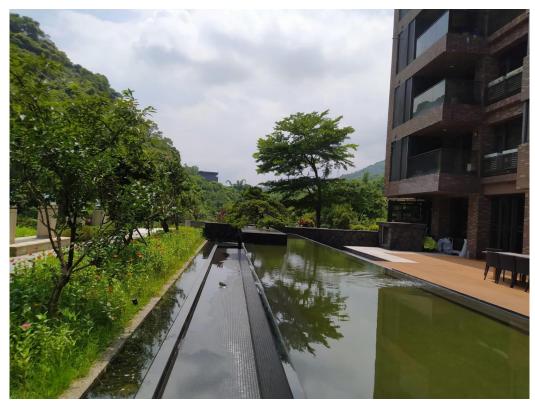
The luxury yacht auctioned by the Kaohsiung Branch under the entrustment of Kaohsiung District Prosecutors Office, reached a bid price of NT\$29.09 million



On-site photo of the auction at the Kaoshiung Branch



The 37 parcels of land from the Da-hua Section of Beitun District of Taichung City and the 2 buildings thereon not registered for ownership, which were auctioned by the Taichung Branch and reached a bid price of NT\$461,199,999



The Yilan Branch auctioned the "Waterfront Mansion" in Nuannuan District of Keelung City, which was acquired by the creditor at NT\$40.9 million