

Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice Release date: April 2, 2024 Releasing authority: Administrative Enforcement Agency (AEA), Ministry of Justice (MOJ) Spokesperson: Deputy Director-General Tzu-Chiang Yeh Contact: Enforcement Officer Hsiu-Hung Lu Tel.: (02)26332528 No.: 113-17

Grand Auction for the Children's and Ching Ming Days

Acquiring More than NT\$533.3 Million of Auction Amount for the National Treasury

The Branches of the Administrative Enforcement Agency of the Ministry of Justice held a nationwide joint auction held on the "first" "Tuesday" of every month, starting at "3" p.m. On April 2, in which various popular items were successfully sold out and the total auction amount reached NT\$503,300,305, which has all been contributed to the national treasury.

The total auction amount for real estate reached NT\$499,817,926. The auction with the highest amount and attracted the most attention was the auction by the Taichung Branch, which reached an amount of NT\$442,568,888 by auctioning the 4-star "Grand City Hotel" located in front of Fengyuan Train Station in Taichung City. The hotel is located on Section 1 of Sanfeng Road, Fengyuan District, right next to the train station, which was renovated by the consortium with a budget of NT\$700 million from the old "Pro Kennex Hotel." The whole building had 12 floors and 120 rooms. In addition to providing accommodation, it also featured Chinese and Western restaurants, a gym, a SPA center, etc., making it the only 4-star hotel within Fengyuan District. In addition, the Yilan Branch auctioned two plots of cemetery land located in Jinshan District, New Taipei City for more than NT\$23.95 million. Since the auction items were not easy to sell in the auction market and many previous auctions by the court ended in failure, the Yilan Branch took the initiative to notify the funeral directors near the auction items for proper publication of the auction this time, the items were auctioned successfully. Furthermore, the Changhua Branch also sold a house in Shetou Township, Changhua County at a high auction price of NT\$26,209,999. Other branches also auctioned various real properties in good conditions and ended the conclusion of the auction with exceptional results.

The total amount of property auctioned reached NT\$3,482,379. The Changhua Branch held the "Bagua Mountain Foreclosure Market," which featured diverse and affordable auction items. As soon as the auction began, it attracted a large number of visitors to make their bids and the total auction amount reached NT\$192,990. In addition, in order to celebrate the upcoming Children's Day, the Branch organized the "Children Painting Coloring Contest" to allow kids to celebrate Children's Day early, which would not only enhance parent-child interaction, but also spread the nowhere-but-anywhere "law compliance" function of administrative enforcement. The Kaohsiung Branch auctioned a Tesla EV manufactured in 2022 at an affordable price of NT\$1.1 million. Other properties auctioned by the other Branches include computer peripherals, multiple cars and motorcycles, liquor, wood carvings, physical stock certificates, etc.

Please visit the official site of the joint auctions held on the "first" "Tuesday" of every month, starting at "3" p.m. at <u>http://www.tpk.moj.gov.tw</u> or the websites and Facebook fan pages of the branches to keep abreast of the latest auction information, so as to not only make the auction a treasure-hunting feast that the general public is looking forward to participating in, but also solve problems of obligors' arrears to effectively provide revenue for the national treasury, creating a win-win results for both the country and the people, and allowing law enforcement to be adequate, powerful and also heart-warming.



The 4-star "Grand City Hotel" auctioned by the Taichung Branch



The Yilan Branch auctioned cemetery land in Jinshan District, New Taipei City



The Tesla EV auctioned by the Kaohsiung Branch